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beginning on or after the 1 January 2021 both sets of standards were

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accounting is the process of systematically recording analyzing and interpreting your business s financial information business owners use accounting to track their financial operations meet legal obligations and make stronger business decisions accounting is a necessary part of running a business

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what is accounting definition of accounting

accounting is the recording of financial transactions along with storing sorting retrieving summarizing and presenting the results in various reports and analyses accounting is also a field of study and profession dedicated to carrying out those tasks examples of financial accounting

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